I. Course Outline

- This course is designed to provide the participants with thorough understanding of theory and practices of international trade policy and international trade relations.
- Students will be able to acquire basic knowledge of the rationale and economic effects of major trade policy instruments, both tariff and non-tariff.
- A main focus will be given on to the global trading system governed by the WTO. Especially, international trade rules on anti-dumping and anti-subsidy practices, as well as regional trade agreements will be discussed extensively.
- The course is designed to be an interactive course, so that students must be prepared for class discussion by reading relevant materials and documents provided. Frequently documents of the WTO and OECD, as well as other international organizations will serve as basic readings.

II. Requirements (Presentation and Term Papers)

- Participants are expected to be present regularly at the class, and make one presentation during the semester. Group presentations will be arranged in the beginning of the semester.
- The last three to four weeks of the semester will be reserved for students’ presentations, depending on the number of course attendees. The participants have to start their preparation for presentation right after the assignment of the topics in the first week. Students are cordially requested to make concept note on the presentation by Week 3, and have to consult with the professor in person, in order to finalize the direction and ToC of the presentation.
- To stimulate discussions during the class, the presenting students should make the material available on-line by Wednesday of the presentation week.
- Students as a group have to submit a term paper of around 15 pages at the end of the semester. The term paper should be an academic paper, and its title may vary from the topic of students’ presentation.

*BLACKBOARD will be extensively used as a communication channel between professor and participants and among the participants. Course assignments and reading materials for relevant sessions will be posted there in due course.
III. Evaluation

- Presentation and Term Papers: 40%
- Attendance and Course Participation: 20%
- Examinations: 40%

IV. Readings

* No formal textbook is needed for this course. Those who would like to clarify basic concepts and deepen their understanding on specific issues of trade policy can use the following two books:
  (2) 강인수 외, 2018, “국제통상론” 제 7판, 박영사. Professor Sung-Hoon Park is one of ten authors of the book.
* In case additional readings are needed, they will be made available in due course.

IV. Topics for the Course and Readings

Week 1: Introduction to the Course and Assignment of Presentations


Week 2: Overview of Recent Changes in World Trade and Investment Environment
Readings: Professor’s Own Material (PPT) and TREB, Chapter 1

Week 3: Basic Theory of Tariffs I: Basic Concepts and Measurement
Readings: TREB, Chapter 7

Week 4: Basic Theory of Tariffs I: Economic Effects and Practices
Readings: TREB, Chapter 7

Week 5: Basic Theory of Non-tariff Barriers I: New Protectionism and Impact
Readings: TREB, Chapter 7 and 8

Week 6: Basic Theory of Non-tariff Barriers II: Analysis of Selected NTBs
Readings: TREB, Chapter 7 and 8

Week 7: Theory and Practices of Trade Negotiations: From GATT to WTO
Readings: Professor’s Own Material (PPT) and TREB, Chapter 1

Week 8: Mid-term Examination
### Part II: Main Instruments and Issues of International Trade Policy

<table>
<thead>
<tr>
<th>Week</th>
<th>Readings</th>
</tr>
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</table>
| 9    | WTO Rules on Anti-dumping Procedures  
|      | TREB, Chapter 9 and Text of WTO Agreement |
| 10   | WTO Rules on Subsidies and Countervailing Duties  
|      | TREB, Chapter 10 and Text of WTO Agreement |
| 11   | WTO Rules on Regional Trade Agreements  
|      | TREB, Chapter 3 and Text of WTO Agreement |
| 12   | Trade Disputes and Effectiveness of the WTO’s DSM  
|      | TREB, Chapter 5 and Text of WTO Agreement |

### Part III: Presentations by Students*

<table>
<thead>
<tr>
<th>Week</th>
<th>Readings</th>
</tr>
</thead>
<tbody>
<tr>
<td>13</td>
<td>Presentation Session I</td>
</tr>
<tr>
<td>14</td>
<td>Presentation Session II</td>
</tr>
<tr>
<td>15</td>
<td>Presentation Session III</td>
</tr>
<tr>
<td>16</td>
<td>Final Examination</td>
</tr>
</tbody>
</table>

* The duration of students’ presentations will be subject to the number of course participants, and will therefore be decided in the first week of the semester.